

# MARKET AT A GLANCE

Tuesday, 24 September 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	42124.65	0.15
Shanghai	2774.83	0.94
Sensex	84928.61	-0.18
MSCI Asia Pacific	187.198	0.38

## Currencies

Currencies	Rate	% Chg
USDINR	83.544	0.02
EURUSD	1.1107	-0.04
USDJPY	143.67	0.05
Dollar Index	100.936	0.08

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2631.00	0.09
Silver (\$/oz)	30.69	-0.36
NYMEX Crude Oil (\$/bbl)	70.77	0.57
NYMEX NG (\$/mmbtu)	2.651	1.45
COMEX Copper (\$/Lbs)	4.3515	0.74
LME NICKEL (\$/T)	16544	0.00
LME LEAD (\$/T)	2055	0.20
LME ZINC (\$/T)	2512	0.43
LME ALUMINIUM (\$/T)	2245	0.36

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	74488	0.33
Silver mini	89486	0.11
Crude oil	5965	-0.03
Natural Gas	215.8	0.26
Copper	813.92	0.54
Nickel	1870.00	0.50
Lead	182.93	1.26
Zinc	266.97	0.12
Aluminium	229.05	0.39

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Bullish outlook to continue while prices stay above \$2600. A direct drop below \$2540 would prices correct lower.	↔
Silver LBMA Spot	It is required to break above \$31.50 to lift prices higher. Fall below \$29.50 likely to dip further.	↔
Crude Oil NYMEX	Consistent trades above \$72 may extend buying pressure. Else, weakness expected the day.	↔
MCX		Outlook
Gold KG Oct	Break above Rs 74500 would trigger resh rallies. Else, choppy trading expected the day.	↔
Silver KG Dec	Choppy trading expected initially. Break above Rs 91600 would expect rallies.	↔
Crude Oil Oct	Sustained trades above Rs 6000 is needed to strengthen the positive outlook. Else, corrective selling is likely.	↔
Natural Gas Sep	As long as prices stay above Rs 202 it may continue the bullish outlook. Direct dip below Rs 185 is a weak sign.	↑
Copper Oct	Break above Rs 830 would see further rallies. Else, choppy with corrective bias expected.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
ZincM Oct	Prices remain choppy inside Rs 272-262 levels and either side breakout would suggest fresh directions.	↔
LeadM Oct	Direct drop below Rs 180 would trigger further liquidation pressure.	↔
AluminiumM Sep	If unable to move past Rs 228 expect mild recovery upticks for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	74065	73807	73631	74241	74499	74675	74933
	GOLDM OCT4	74015	73787	73645	74157	74385	74527	74755
	GOLD GUINEA SEP4	59550	59350	59176	59724	59924	60098	60298
	SILVER DEC4	88433	87442	86544	89331	90322	91220	92211
	SILVERM NOV4	88382	87379	86455	89306	90309	91233	92236
	SILVERMIC NOV4	90955	90008	89090	91873	92820	93738	94685
BASE METALS	COPPER SEP4	798.3	787.1	775.3	810.1	821.4	833.2	844.4
	COPPER OCT4	815.3	807.5	801.4	821.5	829.3	835.4	843.2
	LEAD SEP4	179.4	178.1	175.8	181.7	182.9	185.2	186.5
	LEAD OCT4	181.4	180.3	179.2	182.5	183.6	184.7	185.8
	ZINC SEP4	263.8	260.9	259.1	265.6	268.5	270.3	273.2
	ZINC OCT4	264.1	261.7	260.2	265.6	268.0	269.5	271.9
	ALUMINIUM SEP4	226.1	224.1	222.9	227.3	229.4	230.6	232.6
	ALUMINIUM OCT4	228.7	226.6	225.5	229.8	231.8	232.9	235.0
ENERGY	NATURALGAS SEP4	207.9	200.6	195.8	212.7	220.0	224.8	232.1
	CRUDE OIL OCT4	5921	5876	5826	5971	6016	6066	6111
INDICES	MCX BULLDEX	18521	18425	18363	18583	18679	18741	18837

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2573.3	2558.7	2551.3	2580.7	2595.3	2602.7	2617.3
	SILVR 5000 SEP24	31.11	31.02	30.98	31.16	31.25	31.29	31.38
	LIGHT CRUDE NOV4	71.29	70.80	70.25	71.84	72.33	72.88	73.37
	NAT GAS OCT24	2.36	2.26	2.21	2.41	2.51	2.56	2.65
	HG COPPER SEP24	4.26	4.23	4.20	4.29	4.31	4.34	4.37
LME	ZINC	2794	2786	2706	2875	2883	2963	2971
	LEAD	2112	2046	2053	2105	2171	2164	2230
	ALUMINIUM	2458	2431	2385	2504	2531	2577	2604

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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